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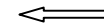
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Month In Review

July

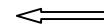
	Actual	Budget	Variance
Income:			
Hospital Part A	\$10,800.00	\$10,800.00	\$0.00
Direct Patient Services	48,334.68	48,510.00	(175.32)
Direct Patient Services-Other	9,197.22	8,460.00	737.22
Other Revenue	1,254.38	1,084.00	170.38
Total Net Revenues	\$69,586.28	\$68,854.00	\$732.28
Expenses:			
MD Costs	\$32,669.10	\$35,360.25	\$2,691.15
Management, Billing and Financial	10,265.75	10,523.00	257.25
Advisors (Legal & Accounting)	3,137.50	1,000.00	(2,137.50)
Operating	1,010.10	184.00	(826.10)
Total Expenses	\$47,082.45	\$47,067.25	(\$15.20)
Profit Before Bonuses			
	\$22,503.83	\$21,786.75	\$717.08
Bonuses	15,500.00	15,500.00	0.00
Net Profit	\$7,003.83	\$6,286.75	\$717.08

Monthly Summary is an "at a glance" look at practice results for current month

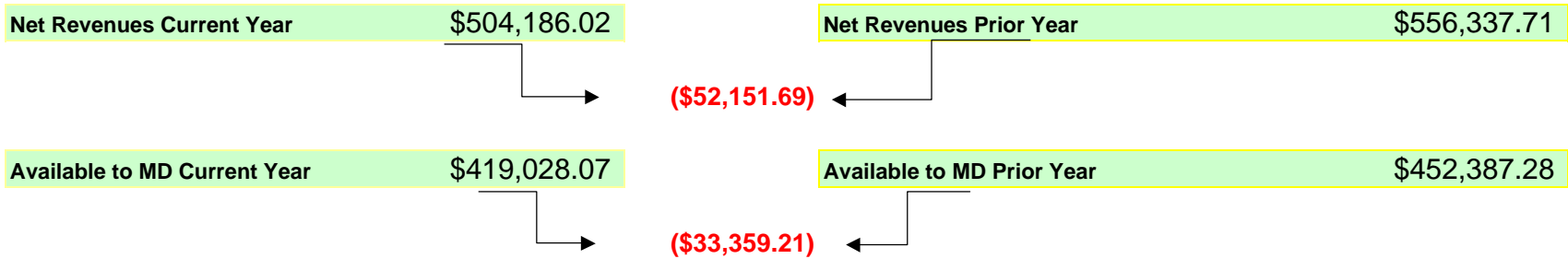


"Pop-up Boxes" provide explanations for variances.
Example:

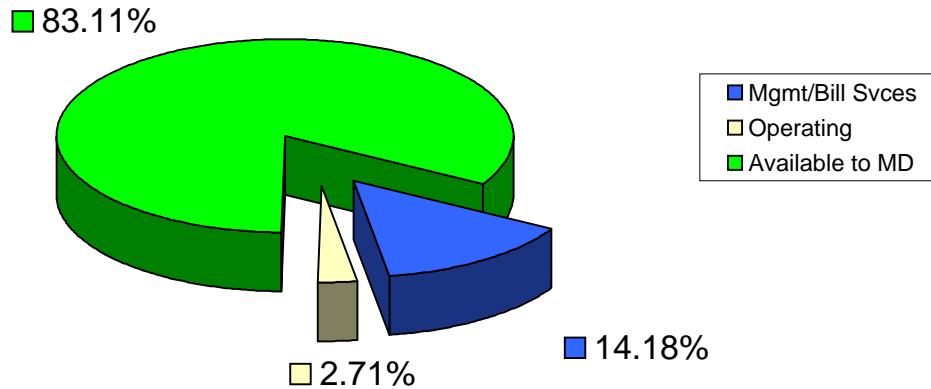
Extra legal payment for negotiations



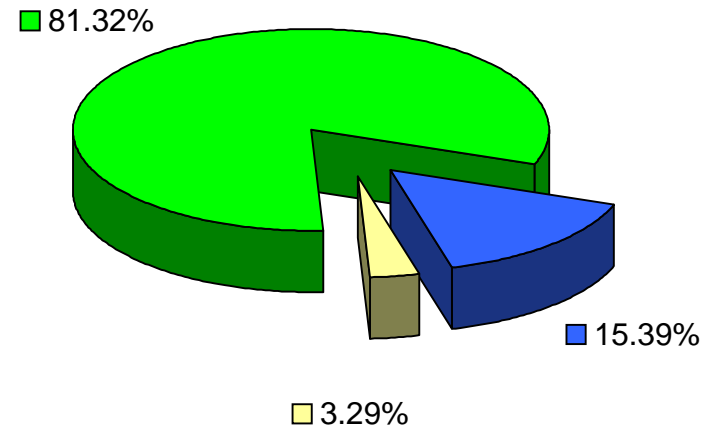
YTD Expenses As A Percent of Net Revenues



YTD Expenses as a Percentage of Net Revenue- Current year



YTD Expenses as a Percent of Net Revenues-Prior Year



Financial Summary
For the Seven Months Ended July

Current month highlighted for easier reference

Comparison to prior year by category

	January	February	March	April	May	June	July	Current Year Y-T-D	Prior Year Total Thru July	Variance
Income:										
Part A	\$10,800.00	\$10,800.00	\$10,800.00	\$10,800.00	\$10,800.00	\$10,800.00	\$10,800.00	\$75,600.00	\$75,600.00	\$0.00
Part B (net of refunds)	61,446.10	62,549.05	60,948.66	62,557.77	60,524.90	61,574.05	58,471.90	428,072.43	477,812.03	(49,739.60)
Interest	249.99	569.48	704.65	431.02	490.28	422.87	599.33	3,467.62	3,694.12	(226.50)
(Technical Cost Recovery)- Hospital	0.00	0.00	0.00	0.00	(2,561.44)	0.00	(500.00)	(3,061.44)	(3,421.18)	359.74
(Technical Cost Recovery)- Other	0.00	(1,591.83)	0.00	0.00	(1,127.67)	0.00	(440.00)	(3,159.50)	(2,861.18)	(298.32)
Research Study Income	0.00	0.00	116.00	0.00	100.00	0.00	476.28	692.28	2,487.29	(1,795.01)
Less: Research Study Expense	0.00	0.00	0.00	0.00	(178.54)	0.00	0.00	(178.54)	(993.21)	814.67
List Bill Income	0.00	0.00	413.08	0.00	1,748.00	0.00	0.00	2,161.08	1,834.28	326.80
Outside Consultations	0.00	72.00	0.00	0.00	0.00	0.00	0.00	72.00	450.00	(378.00)
Less: Prep expense	0.00	0.00	0.00	0.00	(771.12)	0.00	0.00	(771.12)	(742.00)	(29.12)
Collection Receipts	242.52	169.25	170.25	169.59	175.43	185.40	178.77	1,291.21	2,477.56	(1,186.35)
Total Net Revenues	\$72,738.61	\$72,567.95	\$73,152.64	\$73,958.38	\$69,199.84	\$72,982.32	\$69,586.28	\$504,186.02	\$556,337.71	(\$52,151.69)
Budgeted Net Revenues	\$73,424.63	\$70,025.00	\$70,250.00	\$70,150.00	\$69,017.00	\$68,854.00	\$68,854.00	\$490,574.63		
Variance with Budget	(\$686.02)	\$2,542.95	\$2,902.64	\$3,808.38	\$182.84	\$4,128.32	\$732.28	\$13,611.39		



Display of expenses by month for easy comparison and ability to see trends

Financial Summary

For the Seven Months Ended July

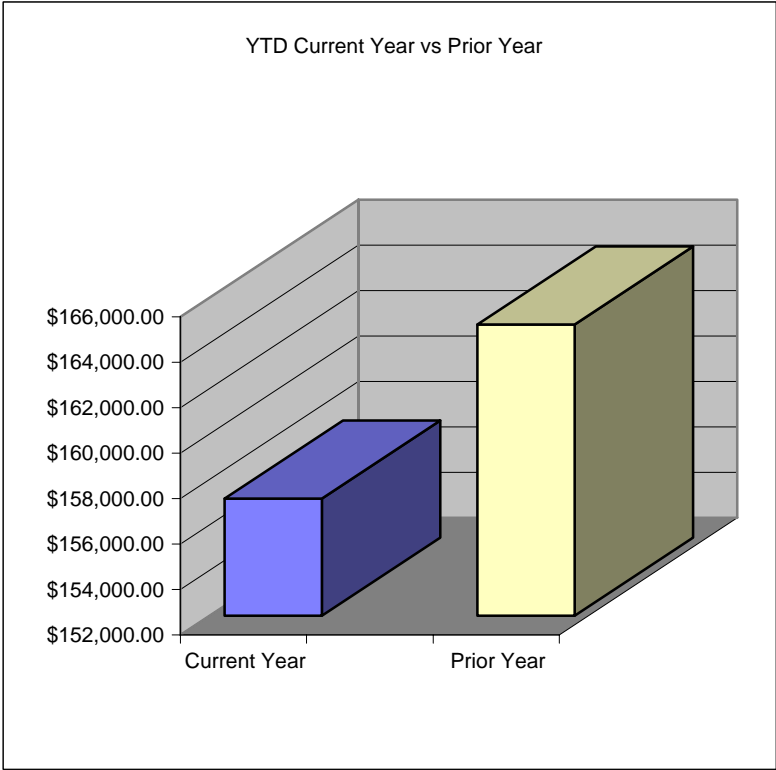
Current month highlighted for easier reference

	January	February	March	April	May	June	July	Current Year Y-T-D	Prior Year Thru July	Variance
Expenses:										
Management & Bookkeeping Package	\$4,287.40	\$4,525.40	\$4,406.40	\$4,406.40	\$4,406.40	\$4,406.40	\$4,406.40	\$30,844.80	\$34,997.61	\$4,152.81
Billing	1,647.38	8,263.36	6,096.81	6,649.51	6,051.66	6,056.65	5,859.35	40,624.71	50,637.94	10,013.23
Operating	224.86	419.25	432.75	513.30	826.49	59.05	1,010.10	3,485.80	5,866.88	2,381.08
Advisors (Legal & Accounting)	4,032.07	0.00	0.00	3,033.07	0.00	0.00	3,137.50	10,202.64	12,448.00	2,245.36
Total Expenses	\$10,191.71	\$13,208.01	\$10,935.96	\$14,602.28	\$11,284.55	\$10,522.10	\$14,413.35	\$85,157.95	\$103,950.43	\$18,792.48
Available to MD	\$62,546.90	\$59,359.94	\$62,216.68	\$59,356.10	\$57,915.29	\$62,460.22	\$55,172.93	\$419,028.07	\$452,387.28	(\$33,359.21)
Avail. to MD as a % of Net Income	85.99%	81.80%	85.05%	80.26%	83.69%	85.58%	79.29%	83.11%	81.32%	
MD:										
Salaries-Principals	24,800.00	24,800.00	24,800.00	24,800.00	24,800.00	24,800.00	24,800.00	173,600.00	187,400.00	13,800.00
Salaries-Employees	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	21,000.00	24,700.00	3,700.00
Payroll Taxes	5,424.00	3,963.50	7,862.58	2,196.98	1,700.90	1,637.08	2,058.89	24,843.93	31,750.25	6,906.32
Disability Income	0.00	1,787.20	893.60	895.41	905.35	905.35	926.47	6,313.38	6,313.38	0.00
Other	4,656.36	3,454.21	3,925.36	3,799.48	3,454.68	3,848.19	1,883.74	25,022.02	27,845.87	2,823.85
Malpractice	0.00	229.02	5,432.78	0.00	0.00	5,432.84	0.00	11,094.64	9,588.23	(1,506.41)
Total MD Costs	\$37,880.36	\$37,233.93	\$45,914.32	\$34,691.87	\$33,860.93	\$39,623.46	\$32,669.10	\$261,873.97	\$287,597.73	\$25,723.76
Profit Before MD Bonus & Retirement	\$24,666.54	\$22,126.01	\$16,302.36	\$24,664.23	\$24,054.36	\$22,836.76	\$22,503.83	\$157,154.10	\$164,789.55	(\$7,635.45)
Budgeted Profit Before MD Bonus	\$21,528.91	\$18,831.15	\$14,113.15	\$23,554.52	\$20,892.90	\$20,561.38	\$21,786.75	\$141,268.76		
Variance with Budget	\$3,137.63	\$3,294.86	\$2,189.21	\$1,109.71	\$3,161.46	\$2,275.38	\$717.08	\$15,885.34		
MD Bonuses	15,500.00	15,500.00	15,500.00	15,500.00	15,500.00	15,500.00	15,500.00	108,500.00	121,000.00	12,500.00
MD Retirement -Principals	0.00	0.00	0.00	17,360.00	0.00	0.00	0.00	17,360.00	23,360.00	6,000.00
Net Profit	\$9,166.54	\$6,626.01	\$802.36	(\$8,195.77)	\$8,554.36	\$7,336.76	\$7,003.83	\$31,294.10	\$20,429.55	\$10,864.55



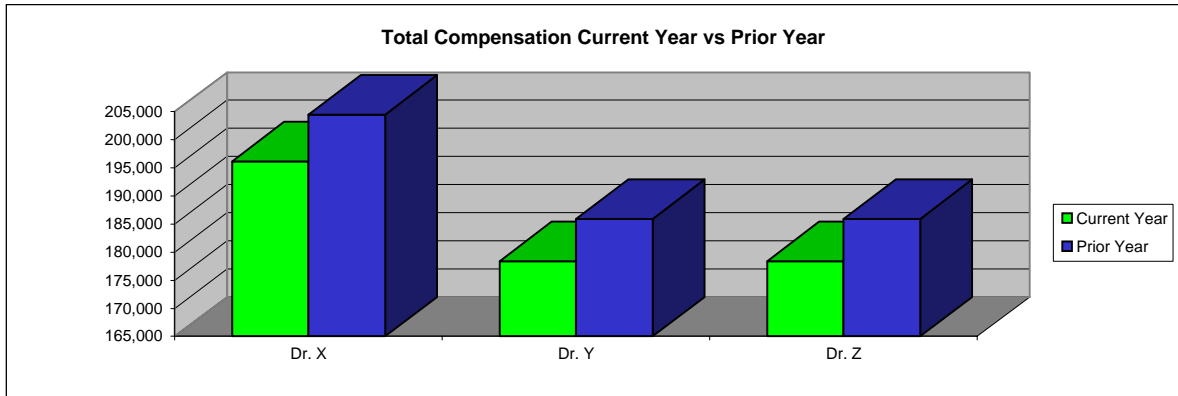
Current Year vs Prior Year Income Before MD Bonus

	<u>Current Year</u>	<u>Prior Year</u>	<u>Variance</u>
JANUARY	\$24,666.54	\$34,224.89	(\$9,558.35)
FEBRUARY	22,126.01	25,925.18	(3,799.17)
MARCH	16,302.36	35,936.91	(19,634.55)
APRIL	24,664.23	13,561.47	11,102.76
MAY	24,054.36	12,453.22	11,601.14
JUNE	22,836.76	19,389.23	3,447.53
JULY	22,503.83	23,298.65	(794.82)
AUGUST	0.00	0.00	0.00
SEPTEMBER	0.00	0.00	0.00
OCTOBER	0.00	0.00	0.00
NOVEMBER	0.00	0.00	0.00
DECEMBER	0.00	0.00	0.00
	\$157,154.09	\$164,789.55	(\$7,635.46)



TOTAL COMPENSATION Current Year vs Prior Year

Current Year Actual Payments through July				
	Dr. X	Dr. Y	Dr. Z	Total
Salary	\$61,600	\$56,000	\$56,000	\$173,600
Bonus	38,500	35,000	35,000	108,500
Total	\$100,100	\$91,000	\$91,000	\$282,100
Actual Earnings through July 31*	11,104	10,095	10,095	31,294
Current Year Budgeted earnings through December				
Budgeted salary	44,000	40,000	40,000	124,000
Budgeted earnings pre bonus	40,983	37,257	37,257	115,498
Total	\$84,983	\$77,257	\$77,257	\$239,498
Total	\$196,187	\$178,352	\$178,352	\$552,892
Prior Year Actual Payments through December				
Salary	105,600	96,000	96,000	297,600
Bonuses	99,355	90,323	90,323	280,000
Total	\$204,955	\$186,323	\$186,323	\$577,600
Actual Earnings through December 31	(456)	(414)	(414)	(1,284)
Total	\$204,499	\$185,908	\$185,908	\$576,316
Variance	(\$8,312)	(\$7,556)	(\$7,556)	(\$23,424)



Distribution of available funds based on partnership drawing and MD expenses.

MD Practice Plan Distribution

For the Seven Months Ended July

	Dr. X	Dr. Y	Dr. Z	Totals
Salary	\$61,600	\$56,000	\$56,000	\$173,600
Bonus	38,500	35,000	35,000	108,500
Total W-2 Earnings	\$100,100	\$91,000	\$91,000	\$282,100
Disability Income	2,039	1,567	2,708	6,313
Health Insurance	3,343	0	0	3,343
Medical Reimbursement Plan	1,226	0	0	1,226
Dental Insurance	650	0	650	1,301
Life Insurance & AD&D	165	151	151	467
Licenses/ Fees	0	0	250	250
Meetings/ Seminars	350	1,312	1,959	3,621
Subscriptions/Journals	63	419	285	767
Association Dues	0	950	900	1,850
Meals and Entertainment	0	63	250	313
Society Dues	1,525	650	525	2,700
Adjustment	0	0	0	0
Pension	5,800	5,800	5,760	17,360
Total Payout	\$115,260.81	\$101,912.24	\$104,438.47	\$321,611.52
Current Year Retained Earnings				\$31,294
Total Earned by MD	\$125,224.57	\$113,840.52	\$113,840.52	\$352,905.62
Less: Payout	(115,261)	(101,912)	(104,438)	(321,612)
Less prior year Carryforward Loss	1,521	1,383	1,383	4,287
Available to MDs	\$11,485.00	\$13,311.22	\$10,784.99	\$35,581.22

Distributions based on 3.1 shares with chief receiving the extra compensation.



Balance Sheet

For the Seven Months Ended July

Easy to read balance sheet tracks cash, liabilities, and available equity.

ASSETS

Current Assets

Money Market Checking	\$45,868.04
Bank Savings	3,512.23
Bank Checking	893.30

Total Current Assets \$50,273.57

Fixed Assets

Office Equipment	\$4,492.25
Less: Accumulated Depreciation	(3,184.60)

Total Fixed Assets \$1,307.65

TOTAL ASSETS \$51,581.22

Liabilities

Notes Payable	\$10,000.00
---------------	-------------

Total Liabilities \$10,000.00

Stockholder's Equity

Paid in Capital	\$6,000.00
Prior Year Carryover	4,287.12
YTD Earnings	<u>31,294.10</u>

Retained Earnings	35,581.22
-------------------	-----------

Total Equity \$41,581.22

TOTAL LIABILITIES & EQUITY \$51,581.22



Statement of Income and Expenses

For the Seven Months Ended July

Use of budget or prior year as a comparative tool



<u>REVENUES</u>	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
Hospital Part A	\$10,800.00	\$10,800.00	\$0.00	\$75,600.00	\$75,600.00	\$0.00
Direct Patient Svcs						
Receipts	\$49,148.29	\$48,960.00	\$188.29	\$362,067.91	\$349,566.12	\$12,501.79
Patient Refunds	(813.61)	(450.00)	(363.61)	(3,851.38)	(4,964.91)	1,113.53
TOTAL	\$48,334.68	\$48,510.00	(\$175.32)	\$358,216.53	\$344,601.21	\$13,615.32
Direct Patient Svcs-Other						
Receipts	\$10,287.66	\$9,540.00	\$747.66	\$71,103.96	\$69,913.16	\$1,190.80
Returned Checks	0.00	0.00	0.00	(130.68)	0.00	(130.68)
Patient Refunds	(150.44)	(180.00)	29.56	(1,117.38)	(1,275.30)	157.92
Tech Cost Recovery - Hospital	(500.00)	(540.00)	40.00	(3,061.44)	(3,200.40)	138.96
Technical Recovery - Other	(440.00)	(360.00)	(80.00)	(3,159.50)	(360.00)	(2,799.50)
TOTAL	\$9,197.22	\$8,460.00	\$737.22	\$63,634.96	\$65,077.46	(\$1,442.50)
Other Revenue						
Collection Receipts	\$178.77	\$180.00	(\$1.23)	\$1,291.21	\$1,190.17	\$101.04
Interest Income	599.33	180.00	419.33	3,467.62	1,169.99	2,297.63
List Bill Income	0.00	216.00	(216.00)	2,161.08	2,827.80	(666.72)
Research Study	476.28	508.00	(31.72)	692.28	108.00	584.28
Research Study Expense	0.00	0.00	0.00	(178.54)	0.00	(178.54)
Outside Consultations	0.00	0.00	0.00	72.00	0.00	72.00
Prep Expense	0.00	0.00	0.00	(771.12)	0.00	(771.12)
TOTAL OTHER	\$1,254.38	\$1,084.00	\$170.38	\$6,734.53	\$5,295.96	\$1,438.57
TOTAL REVENUES	\$69,586.28	\$68,854.00	\$732.28	\$504,186.02	\$490,574.63	\$13,611.39

Unfavorable variances highlighted in red to focus on problem areas



Expense categories and detail customized to MD preferences



Statement of Income and Expenses

For the Seven Months Ended July

EXPENSES	MTD	MTD	MTD	YTD	YTD	YTD
	Actual	Budget	Variance	Actual	Budget	Variance
MD Costs						
Salaries-Principals	\$24,800.00	\$24,800.00	\$0.00	\$173,600.00	\$173,600.00	\$0.00
Salaries-Employees	3,000.00	4,200.00	1,200.00	21,000.00	21,000.00	0.00
Locums Tenens	0.00	0.00	0.00	7,400.00	3,100.00	(4,300.00)
Payroll Taxes - FUTA	0.00	56.00	56.00	224.00	224.00	0.00
Payroll Taxes - FICA	2,058.89	2,551.25	492.36	23,739.93	24,610.95	871.02
Payroll Taxes - SUTA	0.00	528.00	528.00	880.00	2,112.00	1,232.00
Disability Insurance	926.47	925.00	(1.47)	6,313.38	6,478.00	164.62
Workers Comp	0.00	0.00	0.00	964.60	740.00	(224.60)
Health Insurance	644.33	640.00	(4.33)	3,343.37	3,594.84	251.47
Dental Insurance	213.55	210.00	(3.55)	1,300.84	1,364.82	63.98
AD&D	78.12	75.00	(3.12)	467.32	482.96	15.64
Medical Reimbursement	0.00	0.00	0.00	1,225.56	0.00	(1,225.56)
Meals & Entertainment	250.00	125.00	(125.00)	313.37	1,800.00	1,486.63
Malpractice Insurance	0.00	0.00	0.00	11,094.64	11,322.00	227.36
Meetings & Seminars	350.00	750.00	400.00	3,621.03	4,500.00	878.97
Dues - Association	0.00	80.00	80.00	1,850.00	1,200.00	(650.00)
Dues - Society	150.00	400.00	250.00	2,700.00	1,650.00	(1,050.00)
Subscriptions & Journals	63.15	20.00	(43.15)	766.56	140.00	(626.56)
Licenses & Fees	0.00	0.00	0.00	250.00	250.00	0.00
Cellular Telephone	134.59	0.00	(134.59)	819.37	0.00	(819.37)
TOTAL MD	\$32,669.10	\$35,360.25	\$2,691.15	\$261,873.97	\$258,169.57	(\$3,704.40)
Management & Billing						
Billing	\$5,859.35	\$6,123.00	\$263.65	\$40,624.71	\$46,250.00	\$5,625.29
Management & Bookkeeping Pkg	4,406.40	4,400.00	(6.40)	30,844.80	30,500.00	(344.80)
TOTAL MGT & BILLING	\$10,265.75	\$10,523.00	\$257.25	\$71,469.51	\$76,750.00	\$5,280.49



Statement of Income and Expenses

For the Seven Months Ended July

	MTD Actual	MTD Budget	MTD Variance	YTD Actual	YTD Budget	YTD Variance
Advisors						
Legal	\$1,732.50	\$500.00	(\$1,232.50)	\$7,112.64	\$5,473.30	(\$1,639.34)
Accounting	1,405.00	500.00	(905.00)	3,090.00	6,000.00	2,910.00
TOTAL ADVISORS	\$3,137.50	\$1,000.00	(\$2,137.50)	\$10,202.64	\$11,473.30	\$1,270.66
Operating						
Bank Charges	\$12.00	\$0.00	(\$12.00)	\$366.69	\$375.00	\$8.31
State Taxes	0.00	0.00	0.00	250.00	250.00	0.00
Depreciation Expense	29.58	30.00	0.42	207.06	210.00	2.94
Amortization/Legal Costs	29.17	29.00	(0.17)	204.19	203.00	(1.19)
Collection Fees	10.99	0.00	(10.99)	10.99	0.00	(10.99)
Pension Administration	928.36	0.00	(928.36)	928.36	1,000.00	71.64
Miscellaneous Expense	0.00	125.00	125.00	1,518.51	875.00	(643.51)
TOTAL OPERATING	\$1,010.10	\$184.00	(\$826.10)	\$3,485.80	\$2,913.00	(\$572.80)
TOTAL COSTS	\$47,082.45	\$47,067.25	(\$15.20)	\$347,031.92	\$349,305.87	\$2,273.95
INCOME/(LOSS)						
BEFORE MD BONUS	\$22,503.83	\$21,786.75	\$717.08	\$157,154.10	\$141,268.76	\$15,885.34
Retirement Plan - Principals	0.00	0.00	0.00	17,360.00	17,360.00	0.00
Bonuses - Principals	15,500.00	15,500.00	0.00	108,500.00	108,500.00	0.00
TOTAL BONUS	\$15,500.00	\$15,500.00	\$0.00	\$125,860.00	\$125,860.00	\$0.00
NET INCOME/(LOSS) →	\$7,003.83	\$6,286.75	\$717.08	\$31,294.10	\$15,408.76	\$15,885.34



This section for customized analysis and detail schedules.

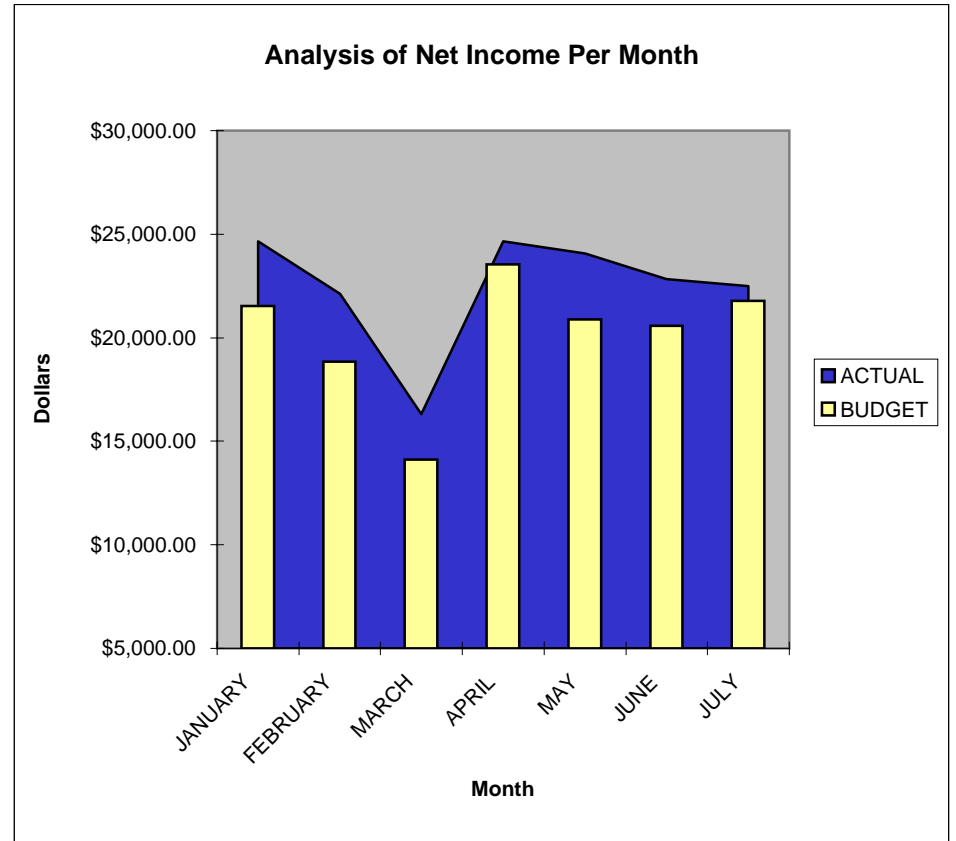
<u>APPENDIX</u>	<u>PAGE #</u>
<i>NET INCOME VS. BUDGET</i>	<i>A-1</i>
<i>CASH TRANSACTION LOG</i>	<i>A-2</i>
<i>ADVISOR FEES</i>	<i>A-3</i>
<i>TECHNICAL COST RECOVERY-OTHER</i>	<i>A-4</i>
<i>INCOME & EXPENSE DETAIL- PHYSICIAN X</i>	<i>A-5</i>
<i>CONTINUING MEDICAL EDUCATION- PHYSICIAN X</i>	<i>A-6</i>

Other analysis available:

- * MD Insurance Composite
- * Billing company fee analysis
- * Bank & Credit Card fee analysis
- * Cost center breakout:
 - by locations
 - PAP profit and loss
- * Any other expense or revenue analysis

Analysis of Net Income Per Month Before MD Bonus

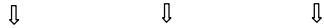
	ACTUAL	BUDGET	VARIANCE/ MONTH
JANUARY	\$24,666.54	\$21,528.91	\$3,137.63
FEBRUARY	22,126.01	18,831.15	3,294.86
MARCH	16,302.36	14,113.15	2,189.21
APRIL	24,664.23	23,554.52	1,109.71
MAY	24,054.36	20,892.90	3,161.46
JUNE	22,836.76	20,561.38	2,275.38
JULY	22,503.83	21,786.75	717.08
AUGUST			0.00
SEPTEMBER			0.00
OCTOBER			0.00
NOVEMBER			0.00
DECEMBER			0.00
	<u>\$157,154.09</u>	<u>\$141,268.76</u>	<u>\$15,885.33</u>



Log of all cash accounts and the activity within each for the purpose of monitoring the practice's cash position

Cash Transaction Log

July



DATE	REFERENCE	REGULAR CHECKING #9999999	MONEY MARKET CHECKING #8888888	BUSINESS SAVINGS #123456789	CUMULATIVE TOTALS
	Beginning Balance	180	6,485	45,192	51,857
DEPOSITS:					
	FSG Deposits Through July 31			58,243	
7/22	Collections		179		
7/8	Part A		10,800		
	INTEREST		522	77	599
	TOTAL DEPOSITS	0	11,501	58,320	69,821
TRANSFERS:					
7/02	#0701966985		25,000.00	(25,000.00)	
7/5	#07039612054	18,000.00	(18,000.00)		
7/08	#0705966754		35,000.00	(35,000.00)	
7/16	#0715965426	20,000.00	(20,000.00)		
7/18	#0717968622		22,000.00	(22,000.00)	
7/22	#0719967265	16,000.00	(16,000.00)		
7/29	#07269611189		18,000.00	(18,000.00)	
	TOTAL TRANSFERS	\$54,000	\$46,000	(\$100,000)	\$0

DATE	REFERENCE	REGULAR CHECKING #9999999	MONEY MARKET CHECKING #8888888	BUSINESS SAVINGS #123456789	CUMULATIVE TOTALS
WITHDRAWALS:					
7/8	Check Run (#1064-1072)		(9,852)		
7/18	Check Run (#1073-1080)		(2,466)		
7/23	Check Run (#1081)		(928)		
7/30	Check Run (#1082-1084)		(3,895)		
Patient Refunds					
7/2	Checks (#10155-10165)		(476)		
7/23	Checks (#10166-10170)		(488)		
Voided Checks					
Miscellaneous					
7/15	Service Charge		(12)		
Payroll Transactions					
7/9	Payroll checks & taxes	(33,372)			
7/19	Payroll checks & taxes	(19,915)			
	TOTAL WITHDRAWALS	(\$53,287)	(\$18,118)	\$0	(\$71,405)

CURRENT BALANCE	\$893	\$45,868	\$3,512	\$50,274
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Bulk of available funds are kept in money market for maximum interest \$.



Advisor Fees

For the Seven Months Ended July

INVOICE #	CHECK DATE	CHECK #	PERIOD WORK COMPLETED	AMOUNT
ATTORNEYS, P.C.				
78037	1/29	992	December Letters	\$535.28
78539	1/31	994	Review Retirement, Vesting	1,128.95
79303	2/28	1011	New MD issues	952.38
79943	5/01	1032	Hospital contract Issues	1,577.29
80581	6/24	1063	Doctor Issues	1,186.24
81063	7/8	1070	Investments	1,732.50
Total Legal Fees				\$7,112.64
ACCOUNTANT, PC				
				AMOUNT
2112	2/12	1009	Services Ended Dec. 31, Tax Planning	\$970.00
2678	3/07	1012	Prep form 1099, review Financials	330.00
3209	4/11	1020	Review of FY Financial Activity	385.00
6109	7/20	1044	State and Federal Corporate Income Tax returns	1,405.00
Total Accounting Fees				\$3,090.00
Total Advisor Fees				\$10,202.64

Summary of expenses and what services were paid for--useful in tracking amounts and nature of expenses



TECHNICAL COST RECOVERY SUMMARY

For the Seven Months Ended July

Analysis of TCR payments made and how they were calculated--useful for tracking calculation and expectation of expense for following month

	January	February	March	April	May	June	July	Total
Number of cases	35	41	49	43	42	40	35	285
\$11 per case	385.00	451.00	539.00	473.00	462.00	440.00	385.00	\$3,135.00
Additional Parts	0	1	0	0	0	0	0	1
\$2.50 each	0.00	2.50	0.00	0.00	0.00	0.00	0.00	\$2.50
Total Due	\$385.00	\$453.50	\$539.00	\$473.00	\$462.00	\$440.00	\$385.00	\$3,137.50
Check Date	2/7	3/2	4/25	5/9	6/11	7/18		
Amount Pd	385.00	453.50	539.00	473.00	462.00	440.00		\$2,752.50
Amount Due	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$385.00	\$385.00

Cash Basis	
Current year fees paid	\$2,752.50
Prior year fees paid in this year	407.00
	\$3,159.50



Individual Income & Expense Detail

Physician X

Schedule of expenses
prepared for each physician in
detail

	January	February	March	April	May	June	July	Y-T-D
Compensation:								
Salary	\$8,800.00	\$8,800.00	\$8,800.00	\$8,800.00	\$8,800.00	\$8,800.00	\$8,800.00	\$61,600.00
Bonuses	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	38,500.00
Disability	0.00	483.16	241.58	241.58	241.58	241.58	252.34	1,701.82
Disability-Additional Policy	0.00	94.16	47.08	48.89	48.89	48.89	48.89	336.80
Disability-Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total W-2 Income	\$14,300.00	\$14,877.32	\$14,588.66	\$14,590.47	\$14,590.47	\$14,590.47	\$14,601.23	\$102,138.62
Retirement Plan	0.00	0.00	0.00	3,640.00	0.00	2,160.00	0.00	5,800.00
Total Income & Retirement Plan	\$14,300.00	\$14,877.32	\$14,588.66	\$18,230.47	\$14,590.47	\$16,750.47	\$14,601.23	\$107,938.62
CME:								
Licenses/Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Meetings/Seminars	0.00	0.00	0.00	0.00	0.00	0.00	350.00	350.00
Subscriptions/Journals	0.00	0.00	0.00	0.00	0.00	0.00	63.15	63.15
Meals and Entertainment	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Society Dues	0.00	0.00	0.00	1,000.00	0.00	0.00	150.00	1,150.00
Association Dues	0.00	0.00	0.00	25.00	350.00	0.00	0.00	375.00
Sub-total	\$0.00	\$0.00	\$0.00	\$1,025.00	\$350.00	\$0.00	\$563.15	\$1,938.15
Health Insurance	449.84	449.84	449.84	449.84	449.84	449.84	644.33	3,343.37
Dental Insurance	90.91	90.91	90.91	90.91	90.91	90.91	104.96	650.42
Accidental Death & Dismemberment	23.32	23.32	23.32	23.32	23.32	23.32	24.92	164.84
Total Fringes	\$564.07	\$564.07	\$564.07	\$1,589.07	\$914.07	\$564.07	\$1,337.36	\$6,096.78
Other Individual Expenses:								
Medical Reimbursement	0.00	439.97	785.59	0.00	0.00	0.00	0.00	1,225.56
Total Expenses	\$0.00	\$439.97	\$785.59	\$0.00	\$0.00	\$0.00	\$0.00	\$1,225.56
Total MD Costs	\$14,864.07	\$15,881.36	\$15,938.32	\$19,819.54	\$15,504.54	\$17,314.54	\$15,938.59	\$115,260.96



CONTINUING MEDICAL EDUCATION

Physician X

For the Seven Months Ended July

Summary for the year of each doctor's continuing medical education for informational and tracking purposes

MEETINGS & SEMINARS/DUES & JOURNALS

CHECK DATE	CHECK NUMBER	DESCRIPTION	TOTAL
7/6	1043	Doctors Affairs Seminar	300.00
7/10	1084	Medical Journal Subscription	50.00
7/23	1113	Medical Journal Subscription	63.13
TOTAL MEETINGS & SEMINARS/DUES & JOURNALS			\$413.13

LICENSES & FEES

CHECK DATE	CHECK NUMBER	DESCRIPTION	TOTAL
TOTAL LICENSES & FEES			\$0.00

ASSOCIATION & SOCIETY DUES

CHECK DATE	CHECK NUMBER	DESCRIPTION	TOTAL
4/1	1028	Membership	25.00
5/7	6205	Medical Society	1,000.00
5/23	1049	Hospital Association Dues	350.00
7/8	1067	Society Dues	150.00
TOTAL ASSOCIATION DUES			\$1,525.00

TOTAL CONTINUING MEDICAL EDUCATION COSTS	\$1,938.13
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Medical Consultants, PC
LOCKBOX LOG

July

Ref #	Date of Deposit	Deposit Items	Medicare	Medicaid	Commercial A	Commercial B	Commercial C	Self Pay	Total Deposit	Collection Receipts	PR Issues	Open Mail	Bad Add.
1	7/1	12	859.22	0.00	1,288.63	727.86	833.65	32.12	3,741.48		0	1	0
2	7/2	6	0.00	0.00	0.00	193.61	504.69	229.56	927.86		0	2	1
3	7/5	19	1,266.52	205.89	518.24	56.47	1,628.47	183.26	3,858.85		1	0	0
4	7/6	15	0.00	0.00	857.66	209.86	658.29	43.44	1,769.25		0	0	0
5	7/7	21	745.82	0.00	0.00	1,288.66	508.21	125.12	2,667.81		0	2	0
6	7/8	9	0.00	0.00	403.56	275.55	958.63	348.74	1,986.48		0	0	1
7	7/9	28	2,125.48	0.00	289.64	304.56	192.53	265.33	3,177.54		0	1	2
8	7/12	11	321.54	288.54	0.00	468.52	896.35	36.61	2,011.56		0	1	0
9	7/13	8	0.00	0.00	1,299.66	1,159.11	702.59	0.00	3,161.36		0	0	3
10	7/14	16	382.54	0.00	0.00	806.99	1,198.25	157.77	2,545.55		0	0	0
11	7/15	6	289.55	124.55	2,859.28	0.00	2,154.28	501.22	5,928.88		1	2	0
12	7/16	9	0.00	0.00	0.00	128.25	536.92	127.53	792.70	59.59	0	0	0
13	7/19	6	333.65	0.00	899.26	651.21	208.91	0.00	2,093.03		0	0	0
14	7/20	15	0.00	0.00	105.86	129.35	822.64	215.91	1,273.76		0	1	1
15	7/21	31	2,254.69	0.00	0.00	468.52	2,183.52	312.46	5,219.19		0	5	2
16	7/22	12	129.58	404.04	749.25	488.00	1,295.74	52.18	3,118.79		0	2	0
17	7/23	13	0.00	0.00	58.25	224.55	553.69	111.48	947.97		0	0	0
18	7/26	5	725.26	0.00	3,004.23	0.00	757.29	254.83	4,741.61		0	0	0
19	7/27	11	0.00	0.00	0.00	628.53	809.56	56.88	1,494.97		0	3	2
20	7/28	9	53.21	0.00	1,536.14	209.26	452.19	163.92	2,414.72		0	1	1
21	7/29	24	1,183.62	0.00	206.92	186.52	1,058.65	148.66	2,784.37		0	4	0
22	7/30	8	0.00	0.00	395.12	98.67	735.62	355.89	1,585.30	119.18	0	1	1
23													
M-T-D		294	\$10,670.68	\$1,023.02	\$14,471.70	\$8,704.05	\$19,650.67	\$3,722.91	\$58,243.03	\$ 178.77	2	26	14

\$58,421.80 Total Receipts (incl. collections)

Budget:	\$9,250	\$750	\$15,000	\$10,000	\$18,500	\$2,500	\$56,000.00	Total Budget
Variance:	\$1,421	\$273	(\$528)	(\$1,296)	\$1,151	\$1,223	\$2,243.03	Variance

YTD Receipts

Month	Medicare	Medicaid	Commercial A	Commercial B	Commercial C	Self Pay	Total
May	\$9,506	\$588	\$17,542	\$11,852	\$19,856	\$2,014	\$61,358
April	\$14,252	\$762	\$16,853	\$7,965	\$24,721	\$895	\$65,448
March	\$11,583	\$1,306	\$17,258	\$5,028	\$17,652	\$3,896	\$56,723
February	\$10,899	\$658	\$12,058	\$10,850	\$21,965	\$3,129	\$59,559
January	\$7,298	\$452	\$11,896	\$9,856	\$19,973	\$1,832	\$51,307

